

FORMOSA PETROCHEMICAL CORPORATION

Notice of the 2024 Annual Shareholders' Meeting

For shareholders' reference

1. Time: 09:30 a.m., Friday, June 14, 2024

Venue: The Illume Hotel (No. 100 Dun Hua North Road, Taipei, Taiwan)

The agenda for the Meeting is as follows:

(1) Reported Items

- I. 2023 Business Report.
- II. Audit Committee's Review Report on the 2023 Financial Statements.
- III. Distribution of 2023 Employees Compensation.
- IV. Distribution of 2023 Cash Dividends

(2) Ratification Items

- I. Please approve the 2023 Business Report and Financial Statements as required by the Company Act.
- II. Please approve the Proposal for Distribution of 2023 Profits as required by the Company Act.

(3) Discussion Items (I)

- I. Amendment of Articles of Incorporation of the Company.

(4) Election Motions

To elect Directors of the board because of tenure expired.

(5) Discussion Items (II)

- I. To release the Directors from non-competition restrictions.

(6) Extraordinary Motions

2. As for 2023 surplus earnings distribution, a cash dividend of NT\$2.0 per share has been proposed by the board of directors. The distribution date will be further decided by the time the approval is given in the shareholders' meeting.

3. Shareholders are eligible to exercise voting rights electronically in the general meeting from May 14, 2024 to June 11, 2024. Please log in to "shareholder e-vote" webpage of TDCC to vote according to relevant instructions. (<https://stockservices.tdcc.com.tw>)

4. Registration time for the general meeting starts from 9:00 on June 14, 2024, and shareholders or proxies entrusted by the shareholders should present the attendance certificates, attendance signature cards or other attendance identifications at the meeting. Solicitors of power of attorney should bring identification documents for verification.
5. The Company will compile all solicitation information from shareholder solicitation letters of attorney in the general meeting and transmit to Securities & Futures Institute (SFI) as an electronic file on May 14, 2024. Shareholders are kindly requested to enter SFI website (<https://free.sfi.org.tw>) and click on “Free Enquiry System for Proxy Announcement Related Information”, and select “Entrance for inquiry of proxy announcement meeting information” on the right side. (Stock code of the Company: 6505)
6. This shareholder meeting will involve the election of 8 directors and 4 independent directors. According to regulations, it adopts a candidate nomination system, with nominees recommended jointly by shareholders holding over 1% of the total issued shares of the company. Please refer to the attached list of recommended director and independent director candidates.
7. Forms of notice of attendance and the proxy are separately attached. If a shareholder decides to attend the meeting personally, please sign or seal on the “Notice of Attendance” (no need to send back) and bring it to the shareholder’s meeting for attendance. If a shareholder entrusts a proxy to attend the meeting, please sign or seal on the power of attorney, fill in the name and address information of that proxy in person, and send it to the stock affairs team of the Company in 5 days before the meeting so as to further send the attendance card to the proxy.
8. Stock affair team of the Company will be in charge of statistical verification of power of attorney.
9. For proposal references and English version of the meeting notice / meeting handbook for the general meeting, please check out Market Observation Post System website (<https://mops.twse.com.tw>) for inquires. Route: Basic Information / Electronic Books / Shareholders’ meetings, and type in stock code “6505”, year “113” for inquires.
10. Hereby notified.

Notification

1. For the amendment of contact address in this notice of attendance, please send to the Company before June 21, 2024 for further adjustment.
2. For shareholders who decide to attend the general meeting in person, please sign or seal on the notice of attendance. For shareholders who entrust a proxy to attend the meeting, please sign or seal on the power of attorney, fill in the name and address information of that proxy in person, and send it to the stock affairs team of the Company in 5 days before the meeting so as to further send the attendance card to the proxy.
3. The cash dividend will be paid after board meeting sets the record date. Cash dividends are distributed by remittance. Please check the bank account information in the “application form for registration of cash dividend remittance account” as attached, and only send back the application form with the amended bank account information and sealed to the Company before June 21, 2024 when the account information needs to be changed.
4. For the meeting attendees who require to reapply for the attendance certificates, please directly make the application at the venue before the meeting begins.

The related information of the Director and Independent Director Candidates

1. The 8 Director Candidates:

Name	Education	Major Experience	Shareholding (Share)
Mihn Tsao	EMBA from National Sun Yat-san University	Present : Chairman of Petrochemical Industry Association of Taiwan President of Formosa Petrochemical Corp. President of Mai-Liao Power Corp. Chairman of Formosa Oil (Asia Pacific) Corp. Chairman of Formosa	0

Name	Education	Major Experience	Shareholding (Share)
		<p>Grandseas Bunkering and Trading Corp. Chairman of Idemitsu Formosa Specialty Chemicals Corp. Independent Director of SESODA Corp. Former : Vice President of CPC Corp., Taiwan President of Kuokuang Petrochemical Corp.</p>	
<p>Wen Yuan Wong (Representative of Formosa Chemicals & Fibre Corp.)</p>	<p>Master of Industrial Engineering, University of Houston, U.S.A Bachelor of Chemical Engineering, University of Houston, U.S.A</p>	<p>Present : Chairman of Formosa Taffeta Corp. Chairman of Formosa Resources Corp. Chairman of Nan Ya Plastics Corporation, U.S.A. Chairman of Nan Ya Plastics Corporation, America. Chairman of Nan Ya Plastics Corporation, Texas. Chairman of Chang Gung University. Chairman of Ming Chi University of Technology. Chairman of Chang Gung University of Science and Technology. Chairman of Wang Jhan Yang Charitable Foundation.</p>	<p>2,300,799,801</p>

Name	Education	Major Experience	Shareholding (Share)
		<p>Managing Director of Formosa Plastics Corp.</p> <p>Managing Director of Nan Ya Plastics Corp.</p> <p>Managing Director of Formosa Chemicals & Fibre Corp.</p> <p>Managing Director of Formosa Idemitsu Petrochemical Corp.</p> <p>Director of Nan Ya Technology Corp.</p> <p>Director of Nan Ya Printed Circuit Board Corp.</p> <p>Director of Formosa Sumco Technology Corp.</p> <p>Director of Formosa Advanced Technologies Corp.</p> <p>Director of Mai-liao Power Corp.</p> <p>Director of Formosa Heavy Industries Corp.</p> <p>Director of Formosa Plastics Transport Corp.</p> <p>Director of Formosa Ineos Chemicals Corp.</p> <p>Director of Formosa Ha Tinh Steel Corp.</p> <p>Director of Formosa Plastics Corporation, U.S.A.</p>	

Name	Education	Major Experience	Shareholding (Share)
		<p>Director of Formosa Plastics Corporation, America.</p> <p>Director of Chang Gung Medical Foundation</p> <p>Director of Straits Exchange Foundation</p> <p>Head of Standing Member of Wang Jhan Yang Charitable Trust Fund</p> <p>Consultant of Industrial Technology Research Institute (ITRI)</p> <p>Former :</p> <p>Chairman of Chinese National Federation of Industries.</p> <p>Chairman of Taiwan Textile Federation, R.O.C.</p> <p>Chairman of Formosa Chemicals & Fibre Corp.</p> <p>Chairman of Formosa Advanced Technologies Corp.</p> <p>Chairman of Mai-liao Power Corp.</p> <p>Chairman of Formosa Idemitsu Petrochemical Corp.</p> <p>Chairman of Formosa Ineos Chemicals Corp.</p> <p>Chairman of Formosa Ha Tinh Steel Co., Ltd.</p> <p>President of Formosa</p>	

Name	Education	Major Experience	Shareholding (Share)
		Chemicals & Fibre Corp. President of Mai-liao Power Corp. Director of Formosa Plastics Marine Corp. Director of Industrial Technology Research Institute (ITRI).	
Wilfred Wang (Representative of Nan Ya Plastics Corp.)	BA of Mechanical Engineering, University of London	Present : Chairman of Formosa Plastics Marine Corp. Chairman of Formosa Plastics Maritime Corp. Chairman of Nan Ya Photonics, Inc. Chairman of NKFG Corp. Chairman of Formolight Inc. Chairman of Asia Pacific Investment Corp. Chairman of Asia Pacific Development Corp. Chairman of Formosa Development Corp. Chairman of Gala Television Corp. Chairman of (Liberia) Formosa Plastics Marine Corp. Managing Director of Formosa Plastics Corp. Managing Director of Nan Ya Plastics Corp.	2,201,306,014

Name	Education	Major Experience	Shareholding (Share)
		<p>Managing Director of Formosa Chemicals & Fibre Corp.</p> <p>Director of Formosa Heavy Industries Corp.</p> <p>Director of Mai-liao Power Corp.</p> <p>Director of Formosa Ha Tinh Steel Co., Ltd.</p> <p>Director of Chang Gung Medical Foundation.</p> <p>Director of Chang Gung University.</p> <p>Director of Ming Chi University of Technology.</p> <p>Director of Wang Jhan Yang Charitable Foundation.</p> <p>Standing Member of Wang Jhan Yang Charitable Trust Fund</p> <p>Former :</p> <p>Chairman of Formosa Petrochemical Corp.</p> <p>President of Formosa Petrochemical Corp.</p> <p>Vice President of Formosa Petrochemical Corp.</p>	
Ruey Yu Wang (Representative of Formosa Plastics Corp.)	Master of Business Administration, National Taiwan University.	<p>Present :</p> <p>Chairman of Formosa Biomedical Technology Corp.</p> <p>Chairman of Formosa</p>	2,720,549,010

Name	Education	Major Experience	Shareholding (Share)
	Bachelor of Accounting, New York University, U.S.A	Biomedical Technology Corp. Chairman of Formosa Smart Energy Tech Corp. Chairman of Formosa AdvEnergy Technology Corp. Chairman of Formosa Lithium Iron Oxide Corp. Chairman of Formosa Water Technology Corp. Chairman of Formosa Eco Life Technology Corp. Chairman of Ivy Life Sciences Corp. Managing Director of Nan Ya Plastics Corp. Managing Director of Formosa Chemicals & Fibre Corp. Director of Formosa Technologies Corp. Director of Chang Gung University. Director of Ming Chi University of Technology. Director of Chang Gung University of Science and Technology. Director of Ching Pao P.D. Charitable Foundation. Standing Member of Wang	

Name	Education	Major Experience	Shareholding (Share)
		<p>Chang Gung Charitable Trust Fund.</p> <p>Member of Ching Pao Charitable Trust Fund.</p> <p>Former :</p> <p>Chairman of Formosa Technologies Corp.</p> <p>Managing Director of Formosa Petrochemical Corp.</p> <p>Director of Nan Ya Technology Corp.</p> <p>Director of Nan Ya Printed Circuit Board Corp.</p> <p>Director of Chang Gung Medical Foundation.</p> <p>Head of Standing Member of Wang Chang Gung Charitable Trust Fund.</p>	
Walter Wang	University of California, Berkeley	<p>Present :</p> <p>President and CEO of J-M Manufacturing Co., Inc.</p> <p>Director of Formosa Chemicals & Fibre Corp.</p>	0
Keh-Yen Lin	BA of Chemical and Materials Engineering, Tunghai University.	<p>Present :</p> <p>Executive Vice President of Formosa Petrochemical Corp.</p> <p>Director of Simosa Oil Corp.</p> <p>Former :</p> <p>Senior Vice President of Formosa Petrochemical</p>	53,768

Name	Education	Major Experience	Shareholding (Share)
Te-Hsiung Hsu	Master of Chemical Engineering, National Tsing Hua University	Present : Acting Senior Vice President of Formosa Petrochemical Corp. Director of Formosa Oil (Asia Pacific) Corp. Director of Formosa Grandseas Bunkering and Trading Corp. Director of Whalehome International Corp. Director of Formosa Petrochemical Transportation Corp. Director of Caltex Taiwan Corp. Director of National Petroleum Corp. Former : Vice President of Formosa Petrochemical Corp.	1,243
Chia-Hsien Hsu	BA of Mechanical Engineering, Ming Chi Technical Institute	Present : Acting Senior Vice President of Formosa Petrochemical Corp. Former : Vice President of Mai-Liao Power Corp. Assistant Vice President of Formosa Petrochemical Corp.	0

2. The 4 Independent Directors Candidates:

Name	Education	Major Experience	Shareholding (Share)
C.P. Chang	Master of Laws, National Chengchi University	<p>Present :</p> <p>Independent Director of Inventec Corp.</p> <p>Independent Director of Asia Cement Corp.</p> <p>Chairman of Global Investment Holdings.</p> <p>Former :</p> <p>Vice Minister of the Ministry of Economic Affairs</p> <p>Administrative Deputy Minister of the Ministry of Finance</p>	0
Yu Cheng	Master of Business Administration, National Chengchi University	<p>Present :</p> <p>Chairman of Mirror TV Inc.</p> <p>Independent Director of Formosa Advanced Technologies Corp.</p> <p>Former :</p> <p>Chairman of Chunghwa Telecom Corp.</p> <p>Chairman of Radio Taiwan International.</p> <p>Independent Director of Formosa Taffeta Corp.</p> <p>Chief Editor and vice president of Commercial Times</p> <p>Deputy Minister of Fair Trade Commission President</p>	0

Name	Education	Major Experience	Shareholding (Share)
		of Taiwan Television Enterprise Chairman of Radio Taiwan International	
Sush-der Lee	Master of Business Administration, Minnesota State University, Mankato	Former : Chairman of Taiwan Stock Exchange Corp. Chairman of Taipei Exchange Minister of Finance, R.O.C. Secretary-general of Taipei City Government Commissioner of Department of Finance, Taipei City Director-general of National Taxation Bureau of Kaohsiung.	0
Connie Lin	Doctor of Finance National Taiwan University	Former : President of Yuanta Life Insurance Corp. Chief Financial Officer of Yuanta Financial Holding Corp. Chief Risk Officer of Yuanta Financial Holding Corp. Executive Vice President of Yuanta Commercial Bank. Vice President of Yuanta Securities Corp.	0